



MIDWEST
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**Reporting a
QUALIFIED CHARITABLE DISTRIBUTION
(QCD)
on your Tax Return**

The IRS provides guidance at <https://www.irs.gov/newsroom/reminder-to-ira-owners-age-70-and-a-half-or-over-qualified-charitable-distributions-are-great-options-for-making-tax-free-gifts-to-charity>

Early in the year, the owner of an IRA will receive Form 1099-R from the IRA trustee showing any IRA distributions made during the previous calendar year. **Box 1 of that form indicates the total contribution (both regular distributions and QCDs); there is no special code for a QCD.**

On your tax return, report ALL IRA distributions from Box 1 of the 1099-R and show them on Line 4a of Form 1040 or Form 1040-SR.

If the full amount of the distribution is a QCD, enter 0 on Line 4b. If only part of the distribution is a QCD, then enter the remaining taxable portion on Line 4b.

Be sure to enter "QCD" next to Line 4b. Further details may be available at the IRS website.

NOTE: The IRS recognizes only an official receipt from the charity as proof of donation.

Form **1040** Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return **2023** OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, 2023, ending _____, 2023, ending _____, 20____ See separate instructions.

Your first name and middle initial _____ Last name _____ Your social security number _____

If joint return, spouse's first name and middle initial _____ Last name _____

Home address (number and street). If you have a P.O. box, check the box on the right. _____ **1g**

_____ **1h**

_____ **1i**

z Add lines 1a through 1h _____ **1z**

Attach Sch. B if required. **2a** Tax-exempt interest _____ **2a** _____ **b** Taxable interest _____ **2b** _____

3a Qualified dividends _____ **3a** _____ **b** Ordinary dividends _____ **3b** _____

4a IRA distributions _____ **4a** _____ **b** Taxable amount _____ **QCD** _____ **4b** _____

5a Pensions and annuities _____ **5a** _____ **b** Taxable amount _____ **5b** _____

6a Social security benefits _____ **6a** _____ **b** Taxable amount _____ **6b** _____

c If you elect to use the lump-sum election method, check here (see instructions) _____ _____

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here _____ **7** _____

8 Additional income from Schedule 1, line 10 _____ **8** _____

Be sure to contact your CPA directly for any tax-related questions you may have.